



To all HMO and Opening Price recipients,

Thursday, November 27 (today) is Thanksgiving in the United States and the markets are subsequently closed.

As a result, Forward Contracting is closed; opening prices, forward pricing information and forward contracting activity is unavailable. h@ms Marketing Services' Hog Margin Outlook (HMO) and opening price reports will likewise not be distributed today.

Limited operations will resume on Friday, but Forward Contracting will be closed one hour early (11:30 AM, Central).

Normal business operations resume Monday, December 1, 2014.

Risk Management
h@ms Marketing Services