

Hog Prices: ↑↓ Soymeal: ↓↑
Corn: ↓ Cdn Dollar: ↓

Tuesday, November 01, 2011

Forward contract prices opened mixed this morning. U.S. cash markets started this week lower with pork prices still under pressure, largely from weaker ham prices. The pork carcass cut-out typically comes under pressure in the fall from abundant supplies, however pork price have been relatively stable over the last two months, while last year saw the cut-out drop by \$15/cwt over the same timeframe. Lean Hog futures are down to their lowest level in a month, with traders unwilling to factor in a premium for the 2012 contracts due to the recent weak cash market trend. The Canadian Dollar is trading more than 2 cents lower this morning as news that Greece was going to put the question of the bailout package to a referendum caused turmoil in the markets.

US Slaughter	
422,000	– Monday's
422,000	– Monday's (year ago)
Western Corn Belt	\$87.18
Daily National Price	\$91.19
Daily Sig3(M.Leaf)	\$158.76
Daily Sig4(M.Leaf)	\$160.81
4-Month Fwd Avg	\$155.76
#1 Export Sows (+500lbs)	\$49.00cwt
B of C Ex. Rate (Noon)	
\$0.9935CAD / \$1.0065US	
Cash Prices: Week Ending October 28th, 2011	
74.09/163.34	Signature #3
75.32/166.05	Signature #4
72.58/160.02	h@ms Cash
73.96/163.06	Hylife
ISO Weans \$21-45US	
Feeder Pigs \$40-52US	

Fall Marketing Meetings

Date	Time	Location
Nov. 2	Noon	Brandon - Royal Oak Inn & Suites (3130 Victoria Ave)
Nov. 3	1:00 PM	Starbuck - Starbuck Community Hall (25 Main St.)
Nov. 4	Noon	Steinbach - Smitty's Restaurant (Clearspring Mall Highway 12)
Nov. 7	Noon	Swift Current - Wong's Kitchen Swift Current (320 S Service Road East)
Nov. 8	Noon	Saskatoon - Sandman Hotel Saskatoon (310 Circle Drive West)

Canadian delivered soymeal prices opened mixed this morning. Surprise referendum on Greece's debt issues has renewed fears of default. The already strained soybean demand faces a stronger U.S. dollar as investors go back to the global currency. Soybean harvest is 87% complete as of Sunday.

Canadian delivered corn prices opened lower this morning. USDA is set to release the crop production report tomorrow morning. Corn harvest is 78% complete, up from last week by 13%! Corn harvest in the eastern part of the corn belt is lagging.

	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug
Fixed Forward Range (Maple Leaf Sig. #3)		150.55	148.87	158.33	159.26	162.41	174.23	173.30	172.61	162.53
		155.19	157.25	161.44	160.65	171.30	177.51	179.38	173.53	170.78
(Maple Leaf Sig. #4)		152.17	151.01	157.73	157.73	160.53	170.26	173.52	170.17	161.91
		154.15	154.89	158.85	159.72	167.42	174.25	175.88	170.88	167.78
Soymeal Delivered	357	362	371							
Corn Delivered	261	261	267	267						

This information is intended to help you make pricing decisions. Opinions given do not guarantee any future events or performance. Any unauthorized distribution of the HMO is prohibited without the consent of the author.

Rothsay Animal Vegetable Feed Fat

\$920 tonne ↓ (2 – 19 mt)

To place your order call 1-866-768-4729

