

Thursday, August 18, 2011

Hog Prices: ↑ ↓ **Soymeal:** ↓
Corn: ↓ **Cdn Dollar:** ↓

US Slaughter	
412,000—Wednesday's	
410,000—Wednesday's (year ago)	
US Iowa/Sthrn MN	\$101.42
Western Corn Belt	\$101.32
Daily National Price	\$105.05
Daily Sig3(M.Leaf)	\$182.38
Daily Sig4(M.Leaf)	\$183.11
4-Month Fwd Avg	\$147.01
#1 Export Sows (+500lbs) \$59.00 cwt	
B of C Ex. Rate (Noon) \$0.9820 CAD / \$1.0183 US	
Cash Prices: Week Ending August 12th, 2011	
86.09/189.80 Signature #3	
84.01/185.20 Signature #4	
84.66/186.65 H@ms Cash	
84.08/185.36 Hylife	

This information is intended to help you make pricing decisions. Opinions given do not guarantee any future events or performance. Any unauthorized distribution of the HMO is prohibited

Forward contract prices opened mixed this morning. U.S. cash markets continue to sink lower this week as packers are having an easier time sourcing live supplies. The impact of the heat wave in July that slowed growth rates and forced producers to delay shipments is slowly being put behind us, as producers recover to their normal shipping schedule. Weekly slaughter is increasing by close to 10,000 hogs per week, and will likely continue on this trend for another month. Lean Hog futures have seen direct influence from the cash market, dropping the nearby futures by about \$2.00/cwt in trade yesterday. All of the futures contracts are dropping this morning as traders factor in the increased likelihood of another global recession that would slow demand for pork. The Canadian Dollar is trading lower this morning, pressured by a string of economic reports that suggests slowing economic growth in the US and around the world.

Canadian delivered soymeal prices opened lower this morning. Soybeans are trading in a bearish trend today. Falling crude oil prices reflect concerns over slowing global growth, which is a factor in the declining demand for soybean products. The positive weather should help to increase the quality of this year's crop. Telvent DTN weather forecast indicates increasing shower activities, possibly over the drier areas of Illinois and Indiana.

Canadian delivered corn prices opened lower this morning.

Crude oil is down today, pulling corn lower as it continues to be a primary driver of corn markets due to the ethanol industry. Foreign buyers may hold off, as prices could drop once harvest begins next month.

	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
Fixed Forward Range (Maple Leaf Sig. #3)		155.98	148.89	140.60	141.60	142.73	149.57	150.12	151.20	
		156.43	156.18	146.61	146.16	150.03	152.76	152.40	160.79	
(Maple Leaf Sig. #4)		155.80	149.65	140.92	143.56	143.34	149.34	148.90	150.30	
		155.80	154.06	146.12	145.68	147.22	152.08	152.08	157.91	
Soymeal Delivered	389	393	395	400	403	406				
Corn Delivered	301	303								



Specializing in Concrete Building Systems
Barns, Shops, Schools, Churches, And MORE!
BIG OR SMALL WE BUILD THEM ALL!

Call Paul for a Free Estimate-
(204) 280-0887 or (204) 372-8814

