

Hog Prices: ↓ Soymeal: ↓
Corn: ↓ Cdn Dollar: ↔

US Slaughter	
422,000	– Tuesday's
426,000	– Tuesday's (year ago)
US Iowa/Sthrn MN	\$69.77
Western Corn Belt	\$69.52
Daily National Price	\$72.96
Daily Sig3(M.Leaf)	\$127.25
Daily Sig4(M.Leaf)	\$129.32
4-Month Fwd Avg	\$145.59
#1 Export Sows (+500lbs)	\$37.75 cwt
B of C Ex. Rate (Noon)	
\$0.9986CAD / \$1.0014US	
Cash Prices: Week Ending December 31st, 2010	
59.07/130.22	Signature #3
57.30/126.32	Signature #4
57.61/127.00	MPMC Cash
56.21/123.91	Springhill

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Forward contract prices opened lower this morning. U.S. cash markets are trading near steady this morning as packers are meeting their slaughter requirements despite the lower bids earlier in the week. This week's slaughter is on course for 2.2 million hogs, well ahead of last year's 2.097 million that was impacted by a winter storm. Wholesale pork prices have been on a steady trend, with no specific diverging from this trend. Traders are citing a weaker U.S. Dollar as a reason for optimism on the export front, as the U.S. becomes more competitive with other countries when its currency falls. Lean hog futures saw influence from corn, cattle and oil yesterday with all of these commodities experiencing a retracement of recent gains. The Canadian Dollar was not immune to the weaker commodity markets, losing half a cent to just under par value with the U.S. Dollar.

Canadian delivered soymeal prices opened lower this morning. The soybean complex is trading lower this morning after weakness in crude oil, gold, and other grains markets put pressure on prices. Downside movement may be limited due to continued concerns that Argentina will not produce enough soybeans to bring global supplies to a level where they match global demand.

Canadian delivered corn prices opened lower this morning. The corn market opened lower this morning after the U.S. Dollar regained some strength due to surprisingly strong data being released this morning regarding U.S. private sector jobs. In the long term, traders are expecting prices to stay above \$6/bushel as a result of tight supplies worldwide.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Fixed Forward Range (Maple Leaf Sig. #3)		135.78 138.07	136.57 140.23	141.05 151.14	156.55 159.76	157.47 163.43	161.85 163.70	151.20 163.57	147.51 148.44	144.72 147.96
(Maple Leaf Sig. #4)		133.88 135.83	136.50 138.45	138.81 145.91	151.33 154.35	155.24 158.08	156.73 158.34	153.57 158.39	146.42 148.39	144.89 145.61
Soymeal Delivered	418	420	424	430	430	432	432	439	441	428
Corn Delivered	240	240	242	244	246	248				



Rothsay Animal Vegetable Feed Fat

\$718/tonne ↑ (2 – 19 mt)

To place your order call 1-866-768-4729

*Price quoted is FOB Southeast Manitoba

