

# Hog Margin Outlook

Meeting Your Marketing Needs

For details call: (204)235-2237 or visit

[www.mpmc.mb.ca](http://www.mpmc.mb.ca) & [www.spimg.ca](http://www.spimg.ca)

Monday, March 22, 2010

**Hog Prices:** ↑ Soymeal: ↑  
**Corn:** ↑ Cdn Dollar: ↓

<b>US Slaughter</b>	
2.166 Mill—Last Week's	
2.158 Mill—Last Week's (year ago)	
US Iowa/Sthrn MN	\$68.55
Western Corn Belt	\$68.59
Daily National Price	\$71.66
Daily Sig3(M.Leaf)	\$127.67
Daily Sig4(M.Leaf)	\$129.19
4-Month Fwd Avg	\$146.38
#1 Export Sows (+500lbs)	
\$43.05/cwt	
<b>B of C Ex. Rate (Noon)</b>	
\$1.0155 CAD / \$0.9847 US	
<b>Cash Prices: Week Ending March 19th, 2010</b>	
58.46 / 128.87 Signature #3	
59.91 / 132.07 Signature #4	
57.80 / 127.42 MPMC Cash	
55.49 / 122.33 Springhill	

This information is intended to help you make pricing decisions. Opinions given do not guarantee any future events or performance. Any unauthorized distribution of the HMO is prohibited without the consent of the author.

	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Fixed Forward Range: (Maple Leaf Sig. #3)		137.91	143.57 147.76	148.83 152.14	148.51 149.82	141.81 147.58	131.10 133.63	125.98 132.23	118.52 125.98
(Maple Leaf Sig. #4)		135.54	138.97 142.76	144.02 148.35	145.65 147.99	139.07 146.01	131.49 135.64	125.91 130.97	119.05 124.64
Estimated Hog Margin	12.60	14.83	21.91	24.33	23.27	20.62	13.37	10.51	6.20
Soymeal Delivered	340	337	336	336	336	345	344	321	318
Corn Delivered	150	152	154	156	158	160	162	164	162



**Rothsay Animal Vegetable Feed Fat**

**\$603/tonne ↔ (2 – 19 mt)**

To place your order call 1-866-768-4729

\*Price quoted is FOB Southeast Manitoba

