

Hog Prices: ↓↑
Soymeal: ↑
Corn: ↑
Cdn Dollar: ↓

US Slaughter	
435,000—Thursday's	
429,000—Thursday's (Year Ago)	
US Iowa/Sthrn MN	\$48.92
Western Corn Belt	\$49.50
Daily National Price	\$53.43
Daily Sig3(M.Leaf)	\$93.48
Daily Sig4(M.Leaf)	\$97.70
4-Month Fwd Avg	\$100.60
#1 Export Sows (+500lbs)	\$22.65/cwt
B of C Ex. Rate (Noon)	
\$1.0303 CAD / \$0.9706 US	
Cash Price (\$/cwt/ckg)	
Cash prices for week ending October 16th, 2009	
42.32 / 93.29	Signature #3
43.86 / 96.70	Signature #4
41.06 / 90.53	MPMC Cash
39.02 / 86.02	Springhill

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Friday, October 16, 2009

Manitoba Pork Marketing's forward contract prices opened mixed this morning. Cash bids by US packers are finishing the week on a steady note, but are slightly

higher than where we started the week. Wholesale pork prices have also held steady despite evidence of poor export sales and record large supplies. Typically, the carcass cut-out will lose more than 10% over the month ending October 15, but we have seen a steady trend in almost all of the primal cuts. Lean Hog futures have also been able to hold the gains that were seen last week, as the fund buyers that triggered the most recent market rally continue to receive some bullish technical signals. The Canadian Dollar dropped close to a penny against its US counterpart, but our currency continues to have bullish momentum, with some analysts expecting a par valued Loonie by year end.

<u>Weekly Comparison</u>	
WCB Cash (cwt)	+ \$0.81
ISM Cash (cwt)	+ \$0.80
Forward Prices (ckg)	+ \$1-2
CDN Dollar (Per US\$)	+ 0 .0202

Canadian delivered soymeal prices opened higher this morning. The soy complex saw an adjustment lower yesterday as favourable harvest weather helped ease the bullish tone. The US Dollar saw strength in the overnight session, resulting in the Loonie dropping back below the \$0.97US mark.

Canadian delivered corn prices opened higher this morning. Despite yesterday's strong advance in crude oil pricing, corn futures dropped roughly 10 cents by close. Overnight corn saw moderate gains, even with a higher US Dollar. The lower Canadian Dollar is decreasing purchasing power this morning and bringing the cash price back up from yesterday's retreat.

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fixed Forward Range (Maple Leaf Sig. #3)		91.26	87.82	96.34	106.48	108.43	114.59	126.06	130.80
		-	-	-	-	-	-	-	-
		93.17	95.07	105.82	110.27	110.33	122.27	133.17	135.07
Estimated Hog Margin	-21.79	-18.76	-14.87	-7.78	-2.70	-1.70	3.18	11.00	12.20
Soymeal Delivered	387	372	372	368	366	366	366	366	366
Corn Delivered	161	163	165	167	169	171	173	175	176



MPMC's Fall Marketing Meetings



Brandon - Wed Nov 4th (NOON)
Royal Oak Inn & Suites
(Light Lunch)

Starbuck - Thurs Nov 5th (1:30PM)
Starbuck Community Hall
(Pork On A Bun)

Steinbach - Fri Nov 6th (NOON)
Smitty's Restaurant
(Light Lunch)